

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 306

February 3, 2013

SUMMARY OF BILL: Extends the termination date of the Tennessee Higher Education Commission (THEC) to June 30, 2014. Under the *Tennessee Governmental Entity Review Law*, the Commission was scheduled to terminate on June 30, 2012, and is currently in wind-down.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Governor's Recommended Budget Document for FY13-14 (pages B-118 through B-121), total recommended funding for THEC for FY13-14 is \$49,679,400 (\$30,318,700 state; \$8,488,600 federal; and \$10,872,100 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc